

why under any approach you wouldn't be able to do exactly what he talks about, but that is another topic. With that, I think Senator Landis's amendment is an appropriate one and moves closer and closer to where the two sides have been in terms of income as opposed to straight percentage of market, and it gets a little closer to calling a dog a dog instead of a dog a cat. With that, I would urge adoption of the amendment.

SPEAKER BAACK: Thank you, Senator Hall. Any other discussion? Seeing none, Senator Landis, do you wish to close? Okay, he waives closing. We will now proceed to vote on the Landis amendment. All those in favor vote aye, opposed vote no. Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on adoption of Senator Landis's amendment.

SPEAKER BAACK: The amendment is adopted. Next item on the bill, Mr. Clerk.

CLERK: Mr. President, I now have an amendment from Senator Hall, AM1501, Senator.

SENATOR HALL: Mr. Clerk, if there is no opposition, I would like to substitute AM1469 that we just passed over. (See page 1851 of the Legislative Journal.)

SPEAKER BAACK: Any objection. No objection, so ordered. Senator Hall.

SENATOR HALL: Thank you, Mr. Speaker, members. This is the straight shot, this is the issue of just 80 percent of market. It has nothing to do with the income approach. It has been I guess debated rather extensively, both in the previous...well, not extensively in the previous amendment but the previous stage of debate on General File. The issue is just one of nothing more than saying we are going to make a separate and distinct class for ag land. We are going to value that at 80 percent of market. We are not going to use any other method than what is considered by everyone, including the proponents of this legislation because of the way they have had to incorporate market valuation into the formula to the point now where it virtually dominates and that would be probably the only argument against this amendment is that you could now almost argue that there is so much of it that is based on market that there is